

WHAT IS ESG REPORTING?

ESG reporting, is short for Environmental, Social, and Governance reporting. It involves companies disclosing sustainability and ethical practices in key areas to help stakeholders evaluate their impact on the environment and society.

WHAT IS THE VSME?

The VSME standard is a voluntary reporting standard targeting non-listed SMEs, who are currently not in the scope of the CSRD. The standard has the purpose of guiding SMEs to report and is prepared based on possible data requests SMEs might experience.

WHY SHOULD YOU REPORT?

Large companies are now forced to report on ESG due to the EU implementation of the CSRD. It can thereby be beneficial for SMEs to also start reporting to accommodate future data requests and show engagement in the green transition.

Recommendations

- Prepare a sustainability strategy and long term objectives
- Create a consensus regarding sustainability in the company
- Establish an ESG steering group
- Include the top management in the ESG work
- Engage in relevant networks
- Involve advisory help if necessary
- Set up a structure to collect data
- Begin with already available data
- If relevant, conduct a materiality assessment
- Involve your external stakeholders
- Determine relevant VSME modules and develop an ESG report that complies with the VSME requirements

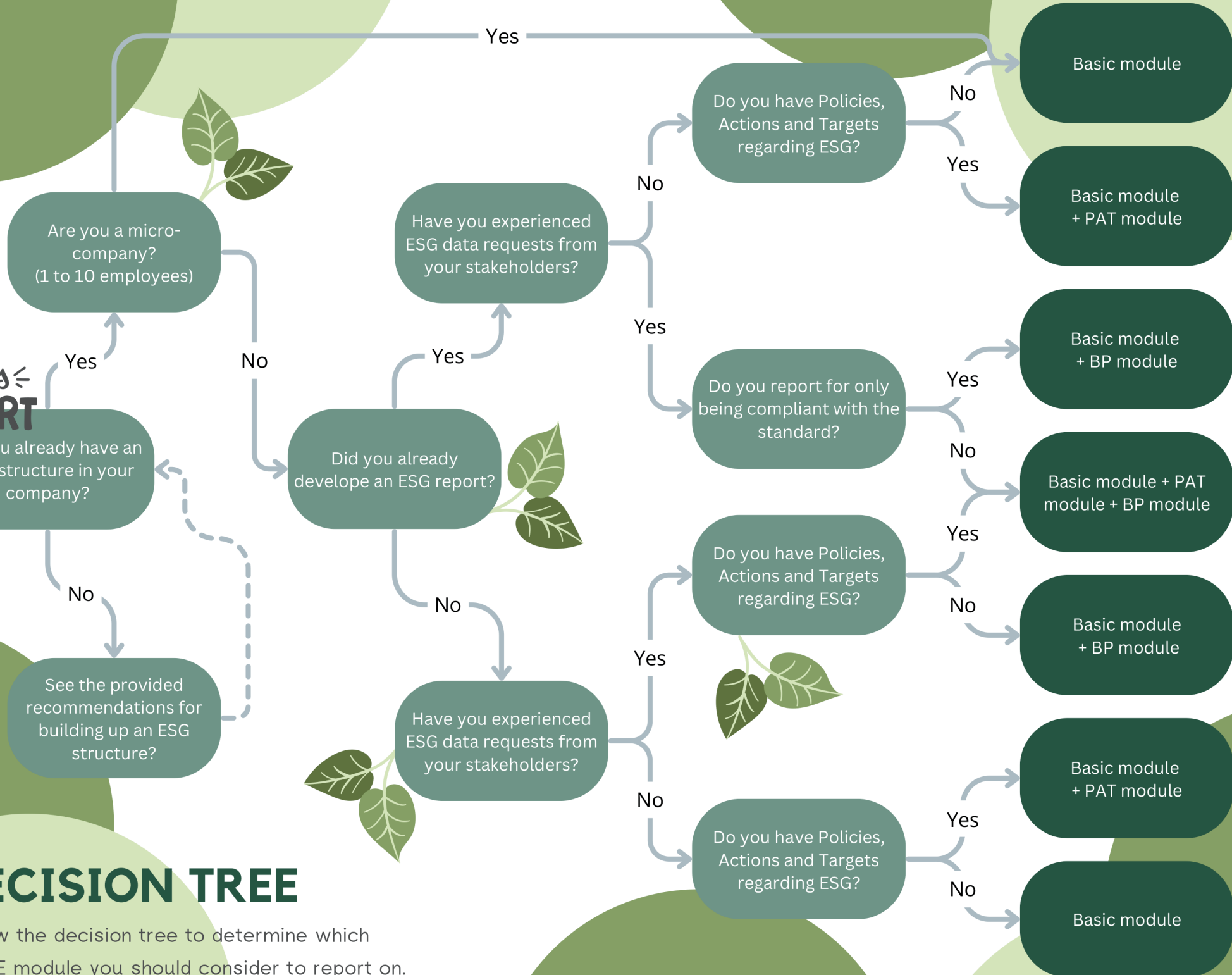
ESG REPORTING IN SMES

HOW TO GET STARTED



*Communication product
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by Emma, Jana & Stine*

Let's START



DECISION TREE

Follow the decision tree to determine which VSME module you should consider to report on.